TIF NEUTRALIZATION SUMMARY

LAWRENCE COUNTY, INDIANA

| Allocation Area | Allocation Code/ State TIF Code | 2020 Neutral Factor | Pay 2020 Pass-through AV |
|----------------------|------------------------------------|---------------------------|-----------------------------|
| Bedford EDA | T47101 | 0.95172 | 0% |
| Bedford - Eastgate | T47102 | 0.98033 | 0% |
| Bedford - North Side | T47103 | 1.01872 | 0% |
| Mitchell - Hamilton | T47105 | 1.00800 | 0% |
| Marion - Mill Creek | T47104 | 0.94371 | 100% |
| Marshall | T471.06 | 0.98574 | 100% |



State Form 56059 (R3 / 5-19)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

| County | Lawrence | W | | |
|----------------------------------|--|---------------------------------------|--------------------------|-----------------------|
| Jurisdiction Allocation Code | City of Bedford T47101 | | | |
| Allocation Area Name | Bedford | + | | |
| renvoluna i nom i min- | The control of the co | · · · · · · · · · · · · · · · · · · · | | |
| Form Prepared By: | | | | |
| Name | Jason Semler | | | |
| Unit/Company | Baker Tilly Municipal Advisors, LLC | | | |
| Telephone Number | (317) 465-1500 | | 4 | |
| E-mail Address | Jason.Semler@Bakertilly.com | | | |
| 1) 2018 Pay 2019 Base As | sessed Value of Allocation Area | | 45,050,966 | |
| | ntal Assessed Value of Allocation Area | | 29,909,241 | |
| | eal) Assessed Value of Allocation Area (Line 1 + Line) | 2) | | \$74,960,207 |
| . 4 v 70 (0 T) T 0 20 5 (- 6 8 | | | 77 420 406 | |
| | essed Value of Allocation Area | | 77,430,406 | |
| | essed Value Growth in Allocation Area Due | | 2,815,865 | |
| | or a Change in Tax Status | | 4,012,002 | |
| | essed Value Decrease in Allocation Area Due | | 0 | |
| to Demolition or a C | essed Value Growth as a Result of | | <u> </u> | |
| Abatement Roll-Off: | | | 53,830 | |
| | ue Decrease Due to 2019 Pay 2020 | | | |
| Appeals Settlements | · · · · · · · · · · · · · · · · · · · | | 3,219,800 | |
| | l Net Assessed Value of Allocation Area | | | |
| | | | | \$71,340,911 |
| 10) 2019 Pay 2020 Neutr | alization Factor (Line 9 / Line 3) (Round to Five Dec | imal Places) | *** | 0.95172 |
| 11) 2019 Pay 2020 Adius | ed Base Assessed Value of Allocation Area (Line 1 * | Line 10) | | \$42,875,905 |
| | iental Assessed Value of Allocation Area (Line 4 - Li | | | \$34,554,501 |
| | | | _ | A 2005 |
| | 20 Tax Rate for the Allocation Area (Round to Four De | cimal Places) | | 3.7093 |
| | 20 Incremental Tax Revenue ((Line 12/100) * Line 13) | | **** | \$1,281,730 3.7093 |
| 15) Actual 2018 Pay 2019 | Tax Rate for the Allocation Area | | <u></u> | 3,1073 |
| 2019 PAY 2020 BASE NI | CUTRALIZATION FACTOR FOR ALLOCATION | AREA (LINE 10) | | 0.95172 |
| I, Jody Edwards | Auditor, of Lawrence | | County, certify to the l | best of my |
| | rase assessed value calculation is full, true and complete | | | |
| identified above. | | | | |
| • | 0/0/10 | | | |
| Dated ranow(h, day, your) | 8181190 | | | |
| (A)// sc | | | | |
| >+HU | Edward | Jody Edwards | | |
| County Additor (Signature | | County Auditor (Pr | inted) | |
| | DEPARTMENT OF LOCAL GOV | PONAJENT BINANCE | | |
| | CERTIFICATION OF TIF BASE | | | |
| Allocation Area Name | me vide | | | |
| 101 | 11 | | | |
| The base assessed value as | as a proved by the Depart | nent of Local Government F | linance. | |
| 10aster1 | Nelsout | alalia | | |
| 0000 | 187 2001 | 8/8/19 | | |
| Commissioner Denarmer | t of Local Government Finance | Date (month, day, year) | | |



State Form 56059 (R3 / 5-19)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

| County | Lawrence | | | |
|--|--|------------------------------------|------------------------|-----------------------------|
| Jurisdiction | City of Bedford | | | |
| Allocation Code | T47102 | | | |
| Allocation Area Name | Bedford - Eastgate | | | |
| Form Prepared By: | | | | |
| Name | Jason Semler | | | |
| Unit/Company | Baker Tilly Municipal Advisors, LLC | | | |
| Telephone Number | (317) 465-1500 | | | |
| E-mail Address | Jason, Semler@Bakertilly.com | | | |
| 15 2010 Des 2010 Dess Ac- | | | 29,666,970 | • |
| * | essed Value of Allocation Area | | 4.053.395 | |
| | ital Assessed Value of Allocation Area (al) Assessed Value of Allocation Area (Line 1) | dy Line 2) | 4,000,000 | \$33,720,365 |
| 3) 2018 ray 2019 totai (Kt | an) Assessed varde of Allocation Area (Line 1 | * Line 2) | - | .007,120,00 |
| 4) 2019 Pay 2020 Net Asse | ssed Value of Allocation Area | | 33,773,890 | |
| | ssed Value Growth in Allocation Area Due | | 205.000 | |
| | or a Change in Tax Status | | 395,900 | |
| | ssed Value Decrease in Allocation Area Due | | n | |
| to Demolition or a Ch | | | 0 | |
| • | ssed Value Growth as a Result of | | 0 | |
| Abatement Roll-Off in | | | V. | |
| • | ne Decrease Due to 2019 Pay 2020 | | 321,000 | |
| Appeals Settlements i | Net Assessed Value of Allocation Area | | w.w.,000 | |
| 2) 2013 1 ay 2020 210Justee | TVC(PESCSEGU VINUE OF STREETH AND THOU | | - | \$33,056,990 |
| 10) 2019 Pay 2020 Neutra | lization Factor (Line 9 / Line 3) (Round to F | ive Decimal Places) | | 0.98033 |
| 11) 2019 Pay 2020 Adjusto 12) 2019 Pay 2020 Increm | ed Base Assessed Value of Allocation Area (L ental Assessed Value of Allocation Area (Lin | ine 1 * Line 10) e 4 - Line 11) | ada Pas | \$29,083,421 \$4,690,469 |
| 13) Estimated 2019 Pay 201 | 20 Tax Rate for the Allocation Area (Round to I | Four Decimal Places) | | 3,7093 |
| | 20 Incremental Tax Revenue ((Line 12/100) * L | | | \$173,984 |
| | nx Rate for the Allocation Area | , | - | 3,7093 |
| 2019 PAY 2020 BASE NE | UTRALIZATION FACTOR FOR ALLOCA | TION AREA (LINE 10) | [| 0.98033 |
| I, Jody Edwards | Auditor, of Law | rrence | County, certify to the | hesi of my |
| | ase assessed value calculation is full, true and c | | | , |
| identified above. | 1 1 | • | | |
| Dated (month, they, year) | 8/8/19 | | | |
| 1 10 6 | | | | |
| JANU T | waren | Jödy Edwards | | |
| County Auditor Bignature, | | County Auditor (P | rinted) | |
| / | DEPARTMENT OF LOCAL | GOVERNMENT FINANCE | | |
| and the state of t | | BASE NEUTRALIZATION | | |
| Allocation Area Name | | | | |
| 100 | 11 | | ¥4. | |
| The base assessed value ad | distinction as certified above, is approved by the | Department of Local Government | Finance, | |
| all short | Heracit | 8/8/19 | | |
| Commissioner, Department | of Local Government Finance | Date (month, day, year) | - (, | |



State Form 50059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

| County | Lawrence | | | - | | |
|--|--------------------------|----------------------|--------------------|---------------------------------|------------------------|---------------------------------------|
| Jurisdiction | City of Bedford | | | | | |
| Allocation Code | T47103 | | | | | |
| Allocation Area Name | Bedford - North Sid | le | | | | |
| Form Prepared By: | | | | | | |
| Name | Jason Semler | | | | | |
| Unit/Company | Baker Tilly Munici | pal Advisors, LI | .·C | - | | |
| Telephone Number | (317) 465-1500 | | | | | |
| E-mail Address | Jason.Semler@Bak | ertilly.com | | - | · · | |
| 1) 2018 Pay 2019 Base Ass | sessed Value of Allocati | on Area | | | 45,614,492 | |
| 2) 2018 Pay 2019 Incremen | | | | | 134,475 | |
| 3) 2018 Pay 2019 Total (R | | | Line 1 + Line 2) | | | \$45,748,967 |
| 4) 2019 Pay 2020 Net Asse | essed Value of Allocatio | n Area | | | 49,488,392 | |
| 5) 2019 Pay 2020 Net Assi | | | lue | | A 051 000 | |
| | or a Change in Tax Stat | | 70 | | 2,821,890 | |
| 6) 2019 Pay 2020 Net Asso | | Allocation Area | Due | | 95,010 | |
| to Demolition or a Ch 7) 2019 Pay 2020 Net Asso | ~ | Result of | | | 25,030 | |
| Abatement Roll-Off i | n Allocation Area | | | | 155,970 | |
| 8) Estimated Assessed Val | | 9 Pay 2020 | | | 0 | |
| Appeals Settlements: 9) 2019 Pay 2020 Adjusted | | Allocation Area | • | | <u> </u> | |
| 9) 2019 Pay 2020 Aujustee | Tivel Assessed value of | . Milleann Mica | | | , also | \$46,605,542 |
| 10) 2019 Pay 2020 Neutr | alization Factor (Line ! | 9 / Line 3) (Roun | id to Five Decimal | Places) | _ | 1,01872 |
| 11) 2019 Pay 2020 Adjust | nd Raca Avencend Valu | e of Allocation A | rea (Line 1 * Line | - 10) | | \$46,468,395 |
| 12) 2019 Pay 2020 Increm | | | | | | \$3,019,997 |
| 13) Estimated 2019 Pay 20 | 20 Tax Rate for the Allo | neation Area (Roi | ınd to Four Decima | l Places) | | 3.7093 |
| 14) Estimated 2019 Pay 20 | | | | , | | \$112,021 |
| 15) Actual 2018 Pay 2019 | | | | | | 3,7093 |
| 2019 PAY 2020 BASE NE | CUTRALIZATION FA | CTOR FOR AL | LOCATION ARE | CA (LINE 10) | | 1.01872 |
| I, Jody Edwards | | Auditor, of | Lawrence | | County, certify to the | best of my |
| knowledge that the above b | oase assessed value calc | ulation is full, tru | e and complete for | the tax increment finar | ice allocation area | |
| identified above. | 1 / | | | | | |
| Dated (minite, day, year) | -8/8/19 | , may | | | | |
| () | - Murail | 7. | | Y + 573 - 5 | | |
| X W. | MUN WILL | <u> </u> | _ | Jody Edwards County Auditor (P. | ning J | · · · · · · · · · · · · · · · · · · · |
| County Auditor (Signature | 2) | | | County Auditor (P. | гініей) | |
| | | | | MENT FINANCE | | |
| and the second s | CER | TIFICATION C | OF TIF BASE NEU | ITRALIZATION | | |
| Allocation Area Name | | 1 F | | | | 744 |
| The base assested value at | stured as certified al | oove, is approved | by the Department | of Local Government | Finance. | |
| aldster | Refrant | •• | | 8/8/19 | | |
| Commissioner, Departmen | t of Local Government | Finance | | Date (morth, day, year) | ur i | |



State Form 56059 (R3 / 5-19)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

| County | Lawrence | | |
|--|--|------------------------|-------------------------------|
| Jurisdiction | City of Mitchell | _ | |
| Allocation Code | T47105 | | |
| Allocation Area Name | Mitchell - Hamilton | neliui | |
| Form Prepared By: | | | |
| Name | Jason Semler | | |
| Unit/Company | Baker Tilly Municipal Advisors, LLC | | |
| Telephone Number | (317) 465-1500 | _ | |
| E-mail Address | Jason.Semler@Bakertilly.com | _ _ | |
| 1) 2018 Pay 2019 Base A | ssessed Value of Allocation Area | 16,438,483 | |
| - | ental Assessed Value of Allocation Area | 3,813,517 | |
| | Real) Assessed Value of Allocation Area (Line 1 + Line 2) | | \$20,252,000 |
| 4) 2019 Pay 2020 Net Ass | sessed Value of Allocation Area | 20,673,923 | |
| 5) 2019 Pay 2020 Net Ass | sessed Value Growth in Allocation Area Due | | |
| to New Construction | or a Change in Tax Status | 262,340 | |
| | sessed Value Decrease in Allocation Area Due | | |
| to Demolition or a C | | 193,458 | |
| | sessed Value Growth as a Result of | 160.000 | |
| Abatement Roll-Off | | 190,990 | • |
| | thue Decrease Due to 2019 Pay 2020 | 0 | |
| Appeals Settlements | nt Anocaton Area ad.Net Assessed Value of Allocation Area | | |
| 2) 2015 Lay 2020 Majasid | Harvey Processed + table 01/2000 and 22 dear | - | \$20,414,051 |
| 10) 2019 Pay 2020 Neutr | ralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 1.00800 |
| | ted Base Assessed Value of Allocation Area (Line 1 * Line 10) mental Assessed Value of Allocation Area (Line 4 - Line 11) | - - | \$16,569,991 \$4,103,932 |
| 14) Estimated 2019 Pay 2 | 020 Tax Rate for the Allocation Area (Round to Four Decimal Places) 020 Incremental Tax Revenue ((Line 12/100) * Line 13) Tax Rate for the Allocation Area | . - | 3.7139 \$152,416 3.7139 |
| 2019 PAY 2020 BASE-N | EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | | 1.00800 |
| I, Jody Edwards | Auditor, of Lawrence | County, certify to the | best of my |
| knowledge that the above identified above. | base assessed value calculation is full, true and complete for the tax increment fin | ancé allocation area | |
| | 8/8/19 | | |
| Deted (march, day, year) | | | |
| X BALLY | Juliu Jody Edwards | | |
| County Auditor (Signatur | County Auditor (| Printed) | |
| | DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION | | |
| Allocation Area Name | 1 X 2 X 3 | | |
| 41. | Alach as | et Finance | |
| The base assessed value a | gusthen), a certified above, is approved by the Department of Local Governmen | a rinance. | • |
| 05.7 | 8/8// | <u>7</u> | |
| Commissioner, Departme | nt of Local Government Finance Date timenth, day, year | w) | |



State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

| County | Lawrence | | |
|---------------------------|---|--|--------------------------|
| Jurisdiction | Lawrence County | | |
| Allocation Code | T47104 | | |
| Allocation Area Name | Marion - Milloreek | | |
| Form Prepared By: | | | |
| Name | Jason Semler | | |
| | Baker Tilly Municipal Advisors, LLC | | |
| Unit/Company | | | |
| Telephone Number | (317) 465-1500 | At the second se | |
| E-mail Address | Jason, Semler@Bakertilly.com | | |
| 1) 2018 Pay 2019 Base A | ssessed Value of Allocation Area | 7,650,700 | |
| 2) 2018 Pay 2019 Increm | ental Assessed Value of Allocation Area | 825,300 | |
| | Real) Assessed Value of Allocation Area (Line 1 + Line 2) | - | \$8,476,000 |
| 4) 2010 Day 2020 Mat Ac. | sessed Value of Allocation Area | 7,998,900 | |
| | sessed Value Growth in Allocation Area Due | ************************************** | |
| | or a Change in Tax Status | 0 | |
| | sessed Value Decrease in Allocation Area Due | | |
| to Demolition or a C | | . 0 | |
| | sessed Value Growth as a Result of | **** | |
| Abatement Roll-Off | • | 0 | |
| 8) Estimated Assessed Vi | tine Decrease Due to 2019 Pay 2020 | | |
| Appeals Settlements | | 0 | |
| 9) 2019 Pay 2020 Adjuste | ed Net Assessed Value of Allocation Area | | \$7,998,900 |
| | | • | 5.5.40#1 |
| 10) 2019 Pay 2020 Neut | ralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | , | 0.94371 |
| | sted Base Assessed Value of Allocation Area (Line 1 * Line 10) | , | \$7,220,042 \$778,858 |
| 12) 2019 Pay 2020 Incre | mental Assessed Value of Allocation Area (Line 4 - Line 11) | | 97.74,02.0 |
| 13) Estimated 2019 Pay 2 | 020 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 2,106 |
| 14) Estimated 2019 Pay 2 | 020 Incremental Tax Revenue ((Line 12/100) * Line 13) | • | \$16,403 |
| | Tax Rate for the Allocation Area | , | 2.106 |
| | EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | 1 | 0.94371 |
| 2019 A1 2020 DAGE N | EIO I ISPELIAITE EMIT PERMA UNI A CHE INDICO CELEBRATO CONSTITUTO CONTRACTOR | | <u> </u> |
| I, Jody Edwards | Auditor, of Lawrence | County, certify to the | e best of my |
| knowledge that the above | base assessed value calculation is full, true and complete for the tax incremen | it finance allocation area | |
| identified above. | / / | | |
| | 0/0/10 | | |
| Dated (month, day, year) | 0/0/17 | | |
| 1 - 11. 15 | dwards Jody Edwar | | |
| Laure C | awarus Jody Edwar | | |
| County Auditor Sugnatur | E) County Aud | aor (Printea) | |
| | DEPARTMENT OF LOCAL GOVERNMENT FINAN | CE | |
| and the second | CERTIFICATION OF TIF BASE NEUTRALIZATION | | |
| Allocation Area Name | 19.70 19.70 | | |
| , . 1 | | | |
| The base assessed value a | agus prem scertified above, is approved by the Department of Local Govern | ament Finance, | |
| allaster | (/ Jefrau / 8/8/ | 19 | |
| Commissioner. Departme | ent of Local Government Finance Date (month, a | lay, year) | |



State Form \$6059 (K) / 5-19)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

| County | Lawrence | | |
|--|---|------------------------|-------------|
| Jurisdiction | Lawrence County | | |
| Allocation Code | T47106 | | |
| Allocation Area Name | Marshall | -t | |
| Form Prepared By: | | | |
| Name | Jason Semler | | |
| Unit/Company | Baker Tilly Municipal Advisors, LLC | | |
| Telephone Number | (317) 465-1500 | | |
| E-mail Address | Jason.Semler@Bakertifly.com | * | |
| | | W-Washington Walnut | |
| - | sessed Value of Allocation Area | 819,420 | |
| | ital Assessed Value of Allocation Area | 1,227,580 | 63 047 000 |
| 3) .2018 Pay 2019 Total (Re | eal) Assessed Value of Allocation Area (Line 1 + Line 2) | - | \$2,047,000 |
| 4) 2019 Pay 2020 Net Asse | ssed Value of Allocation Area | 2,126,230 | |
| | ssed Value Growth in Allocation Area Due | MAN 1977 | • |
| to New Construction (| or a Change in Tax Status | 0 | |
| | ssed Value Decrease in Allocation Area Due | | |
| to Demolition or a Ch | | | |
| 7) 2019 Pay 2020 Net Asse Abatement Roll-Off is | ssed Value Growth as a Result of | 108,430 | |
| | Be Decrease Due to 2019 Pay 2020 | 100,430 | |
| Appeals Settlements i | | 0 | |
| | Not Assessed Value of Allocation Area | | |
| , | | , | \$2,017,800 |
| 10) 2019 Pay 2020 Neutra | lization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | | 0.98574 |
| (1) 2019 Pay 2020 Adinete | ed Base Assessed Value of Allocation Area (Line 1 * Line 10) | | \$807,735 |
| | ental Assessed Value of Allocation Area (Line 4 - Line 11) | • | \$1,318,495 |
| | | • | |
| | 20 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 1.8711 |
| | 20 Incremental Tax Revenue ((Line 12/100) * Line 13) | i | \$24,670 |
| 15) Acmai 2018 Pay 2019 1 | ax Rate for the Allocation Area | • | 1.8711 |
| 2019 PAY 2020 BASE NE | UTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | j | 0.98574 |
| I, Jody Edwards | Auditor, of Lawrence | County, certify to the | best of my |
| | ase assessed value calculation is full, true and complete for the tax increment | | . • |
| identified above. | | | |
| | 0/0/19 | | |
| Dated (month, days, year) | 010111 | | |
| 10/1/5/ | 11 May Comment | £_ | |
| The Later of the L | Jody Edward County Audite | S (Dulated) | |
| County Auditor (Signature) | County Audit | st (Frinted) | |
| | DEPARTMENT OF LOCAL GOVERNMENT FINANC | E | |
| | CERTIFICATION OF TIF BASE NEUTRALIZATION | | |
| Allocation Area Name | | | |
| . ^ | 11 | L. duktikinist unter 1 | |
| The baseasessed value ad | smann as certified above, is approved by the Department of Local Government | nent Finance. | |
| Ugster. | / Many 8/8/ | 119 | |
| Commissioner, Department | of Local Government Finance Date immediate | , year) | |